

State of California  
BOARD OF EQUALIZATION

ENERGY RESOURCES SURCHARGE REGULATIONS

**Regulation 2346. RECORDS RETENTION.**

*Reference:* Sections 40171, 40174, 40186, and 40187, Revenue and Taxation Code.

All records pertaining to transactions involving energy resources surcharge liability must be preserved for a period of not less than four years unless the State Board of Equalization authorizes in writing their destruction within a lesser period.

All records must be made available for examination on request by the Board or its authorized representatives.

Failure to maintain and keep complete and accurate records will be considered evidence of negligence or intent to evade the surcharge and may result in penalties or other appropriate administrative action.

*History:* Adopted December 18, 1974, effective January 26, 1975.